

INTERMEDIATE EDUCATION (IRELAND).

ACCOUNT of the RECEIPTS and EXPENDITURE of the INTERMEDIATE
EDUCATION BOARD for IRELAND, for the Year ended the 31st December
1907; together with the REPORT of the COMPTROLLER and AUDITOR
GENERAL thereon.

(Presented pursuant to Act 51 & 52 Vict. c. 68, s. 10.)



*Ordered by The House of Commons, to be Printed,
15 June 1908.*

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EDUCATION BOARD for IRELAND, for the Year ended 31st December 1907.

CAPITAL ACCOUNT.

EXPENDITURE:	Securities.		Cash.	
	£	s. d.	£	s. d.
Cash invested in Government Securities (as per Centre) - - - - -	—	—	1,000,000	—
Securities redeemed, viz. : 1,000,000M. Irish Land Commission Bonds -	1,000,000	—	—	—
Securities sold, viz. : 5,120M. 3½ per cent. Consolidated Stock -	5,120	—	—	—
Cash transferred to Income Account - - -	—	—	4,217	11
Balance on 31st December 1907 - - -	1,222,085	10 1	—	—
£	2,227,155	10 1	1,004,217	11 -

INCOME ACCOUNT.

EXPENDITURE:		£	s. d.	£	s. d.
ADMINISTRATION :					
Permanent Salaries - - - - -		3,157	— 7		
Superannuation Allowances - - - - -		8	10 -		
Pay of Temporary Clerks - - - - -		1,112	17 11		
Inspectors' Remuneration - - - - -		—	—		
Cost of Offices - - - - -		119	12 4		
Printing and Stationery - - - - -		232	4 6		
Incidental Expenses - - - - -		1,118	2 2	5,748	7 6
EXAMINATIONS :					
Examiners' Remuneration - - - - -		7,183	4 6		
Centre Superintendents' Remuneration - - - - -		4,550	— -		
Printing and Stationery - - - - -		2,479	7 10		
Hire of Rooms - - - - -		295	6 6		
Locomotive Expenses - - - - -		911	17 3		
Petty Expenses - - - - -		1,819	2 9	17,238	18 10
REWARDS :					
Exhibitions - - - - -		4,057	— -		
Special Money Prizes - - - - -		524	— -		
Medals and Book Prizes - - - - -		1,447	— -		
Proprietary Grade Prize Fund - - - - -		1,905	— -	7,944	— -
SCHOOL GRANT :					
Normal School Grant - - - - -		49,985	11 11		
Bonus School Grant - - - - -		—	—		
Bonus for Chorus and Orchestras - - - - -		3,298	16 8	53,214	8 7
MISCELLANEOUS :					
Audit of Accounts (1906) - - - - -				100	— -
Law Costs - - - - -				59	3 2
Balance on 31st December 1907 - - - - -				749	9 6
		£		85,054	7 7

ACCOUNT of RECEIPTS and EXPENDITURE of the INTERMEDIATE

ADVANCES, CAPITAL ACCOUNT. - - - -

	£	s.	d.
Balance on 1st January 1907 - - - - -	18,855	7	8
Advances to Managers of Schools - - - - -	2,220	-	-
£	20,575	7	8

ADVANCES, CURRENT ACCOUNT. - - - -

	£	s.	d.
Balance on 1st January 1907 - - - - -	602	7	2
Repayments - - - - -	2,592	4	4
£	3,274	11	6

Examined,
C. H. Archibald,

I certify that this Account has been examined

EDUCATION BOARD for IRELAND, for the Year ended 31st December 1907.

- - - - ADVANCES, CAPITAL ACCOUNT.

	£	s.	d.
Repayments - - - - -	2,592	4	4
Balance on 31st December 1907 - - - - -	17,983	3	4
£	20,575	7	8

- - - - ADVANCES, CURRENT ACCOUNT.

	£	s.	d.
Advances to Managers of Schools - - - - -	2,330	-	-
Balance on 31st December 1907 - - - - -	1,054	11	6
£	3,274	11	6

under my directions, and is correct.

John A. Kscope,
Comptroller and Auditor General.

T. J. Bellingham Brady,
Accounting Officer,
16 April 1908.

REPORT of the COMPTROLLER and AUDITOR GENERAL upon the Accounts of the INTERMEDIATE EDUCATION BOARD for IRELAND, for the Year ended the 31st December 1907; prepared and submitted for the Information of Parliament, in pursuance of the 10th section of the Act 41 & 42 Vict. c. 66.

CAPITAL ACCOUNT.

Capital.

1. The Securities held by the Intermediate Education Board, Ireland, at the close of the previous year amounted to 1,103,560*l.*, viz.: 1,000,000*l.* charged upon the Irish Church Temporalities Fund (Act 41 & 42 Vict. c. 66, s. 8), and 103,560*l.* 2½ per cent. Consolidated Stock.

During the year the Irish Land Commission, with the consent of the Treasury, redeemed the Debentures issued by that Department on the 1,000,000*l.* charge on the Irish Church Fund by the payment of 1,000,000*l.* sterling. (Cf. Reports of the Comptroller and Auditor General on Intermediate Education, Ireland, Account to 31st December 1879, and Account to 31st December 1897). This cash has been invested by the purchase, through the National Debt Commissioners, of 1,123,595*l.* 10*s.* 1*d.* of 2½ per cent. Guaranteed Irish Land Stock.

The Account for this year also shows that a sum of 4217*l.* 11*s.* was realised by the sale of 5120*l.* 2½ per cent. Consolidated Stock, and was transferred to the Income Account for the purpose of providing for current expenditure.

The balance of the Capital Account at the close of the year was 1,222,035*l.* 10*s.* 1*d.* and consisted of 1,123,595*l.* 10*s.* 1*d.* 2½ per cent. Guaranteed Irish Land Stock and 98,440*l.* 2½ per cent. Consolidated Stock.

INCOME ACCOUNT.

Income and Expenditure.

2. The balance of the Income Account at the beginning of the year was 1,390*l.* 17*s.* 5*d.* The receipts during the year, inclusive of 4,217*l.* 11*s.* transferred from the Capital Account, amounted to 83,733*l.* 10*s.* 2*d.*, making a total of 85,054*l.* 7*s.* 7*d.*

The expenditure was 84,304*l.* 18*s.* 1*d.*, leaving a balance at the close of the year of 749*l.* 9*s.* 6*d.*

New Head of Charge.

3. A new Head of Charge has been introduced under Administration to record the payments made in respect of a Superannuation Allowance of 10*s.* a week granted by the Board to the late housekeeper under Section 3 of the Intermediate Education (Ireland) Act, 1900.

With regard to this grant of pension, I have pointed out to the Board that, under Section 3 of the said Act, such grants are subject to the approval of the Treasury, but up to the present the covering sanction of Their Lordships has not been produced.

ADVANCES, CAPITAL ACCOUNT.

Advances to Managers.

4. The Advances outstanding at the commencement of the year amounted to 18,355*l.* 7*s.* 8*d.* During the year the sum of 2,220*l.* has been advanced and 2,592*l.* 4*s.* 4*d.* repaid, leaving a balance of 17,983*l.* 3*s.* 4*d.* outstanding at the close of the year.

ADVANCES, CURRENT ACCOUNT.

5. The balance at the close of last year was 682*l.* 7*s.* 2*d.* During the year the Receipts by Repayments amounted to 2,592*l.* 4*s.* 4*d.*, and the payments by Advances to Managers were 2,220*l.*, leaving a balance at the close of the year of 1,054*l.* 11*s.* 6*d.*

John A. Kempt,

Comptroller General of the Receipt and Issue
of His Majesty's Exchequer, and
Auditor General of Public Accounts.

Exchequer and Audit Department,
9 June 1908.

